

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 90-Day Bill
Issue Date: November 12, 2004
Maturity Date: February 10, 2005
CUSIP Number: 912795RZ6

High Rate: 2.045% Investment Rate 1/: 2.084% Price: 99.488750

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,959,100	\$ 19,254,770
Noncompetitive	1,445,258	1,445,258
FIMA (noncompetitive)	300,000	300,000
SUBTOTAL	39,704,358	21,000,028 2/
Federal Reserve	6,991,865	6,991,865
TOTAL	\$ 46,696,223	\$ 27,991,893

Median rate 2.030%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.010%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,704,358 / 21,000,028 = 1.89

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,118,046,000